

## Country – Fact Sheet (Azerbaijan)



<b>GENERAL</b>	
<b>Official Name</b>	Republic of Azerbaijan
<b>Capital</b>	Baku
<b>Area</b>	86,600 sq. km
<b>Weather (in C)</b>	Average temperature in summer is 26 C Average temperature in winter is 11 C
<b>Population</b>	10.123 million as of December 1 <sup>st</sup> , 2020
<b>Forest Cover (% of total area)</b>	About 989.4 thousand hectors (11% of the territory)
<b>CO2 emissions</b>	Estimated at 32,544 KT
<b>Tourist Arrivals</b>	3.17 million (2020)
<b>Age Profile</b>	0-14 years: 23.2% 15-24 years: 14.84% 25-54 years: 45.39% 55-64 years: 10.17% 65 years and over: 6.64%
<b>Life Expectancy</b>	Estimated at 67 / 70
<b>Language (with % of speakers, if available)</b>	Azerbaijani (Azeri) (official) 92.6%, Russian 1.4%, Armenian 1.4%, other 4.7% (2009 est.)
<b>Ethnic groups</b>	Azerbaijani 91.6%, Lezgian 2%, Russian 1.3%, Armenian 1.3%, Talysh 1.3%, other 2.4%
<b>Main Religions (with %, if available)</b>	Shia Muslim: 70%, Sunni Muslim: 23%, Russian Orthodox: 2.5%, Armenian Orthodox: 2.3%, others: 1.8%
<b>Internet Penetration</b>	79.9% of population
<b>Mobile phones</b>	10.6 million
<b>Urbanisation</b>	52.8%
<b>ECONOMIC</b>	
<b>Currency</b>	AZN (Manat)
<b>Exchange rate with US\$ and Rupee</b>	US\$ 1 = 1.7 Azerbaijani Manat Azerbaijani Manat 1 = 43.80 Indian Rupees

<b>GDP</b>	AZN 72.43 billion (US\$ 42.61 billion) [2020]
<b>GDP Growth Rate</b>	(-) 4.3 % (2020)
<b>Major Sectors (% of GDP)</b>	Industry- 33.7%, Trade and transport repair- 11.5%, Construction- 7.7%, Transport and warehouse 7.1%, Agriculture, forestry and fishery -6.9%, IT and Communications-2.0%, Tourism- 1.2% and Other sectors- 20.0% (2020)
<b>Unemployment Rate (%)</b>	7.2% [2020]
<b>Inflation (%)</b>	2.6% [2020]
<b>GDP Per Capita</b>	AZN 7263 (US\$ 4272) [2020]
<b>Total Trade (Goods)</b>	US\$ 24.5 billion [2020]
<b>Exports (Goods)</b>	US\$ 13.7 billion [2020]
<b>Imports (Goods)</b>	US\$ 10.7 billion [2020]
<b>Balance of Trade</b>	US\$ 3.0 billion [2020]
<b>Major Trading Partners (Currency Unit billion)</b>	Italy- US\$ 4.57 billion, Turkey- US\$ 4.16 billion, Russia- US\$ 2.67 billion, China - US\$ 1.85 billion, Germany - US\$ 0.82 billion, Ukraine - US\$ 0.77 billion, USA– US\$ 0.66 billion, India - US\$ 0.58 billion, France - US\$ 0.56 billion, Greece- US\$ 0.54 billion [2020]
<b>POLITICAL</b>	
<b>Political Structure</b>	Presidential democracy with a directly elected President, who has a seven year term. President appoints First Vice President and other Vice Presidents. President appoints Prime Minister and the Council of Ministers to run the Government.
<b>Head of State</b>	H.E. Mr. Ilham Aliyev, President of the Republic of Azerbaijan
<b>Head of Government (Prime Minister)</b>	H.E. Mr. Ali Asadov, Prime Minister
<b>Minister of Foreign Affairs</b>	H.E. Mr. Jeyhun Bayramov, Minister of Foreign Affairs
<b>BILATERAL</b>	
<b>Bilateral Trade</b>	US\$ 583 million [2020]
<b>Indian Exports</b>	US\$ 126 million [2020]
<b>Imports into India</b>	US\$ 457 million [2020]
<b>Major items of Export and Import</b>	The important items of direct and indirect imports from India to Azerbaijan are rice, mobile phones, drugs/human vaccine, centrifugal liquid pumps, taps & valves, kali & natrium bromide, devices and equipment of automatic regulation & control, meat, mechanical spades & excavators, stones, tiles & granites etc. [2020]
<b>Indian investment in Azerbaijan</b>	In March 2013, ONGC Videsh Ltd acquired shares worth US\$ 900 million in development project of the Azeri-Chirag-Gunashli (2.31%) oil field and the Baku-Tbilisi-Ceyhan pipe line (2.36%) from US Company Hess. ONGC Videsh signed new PSA on ACG oil field on 14 September, 2017. Over 230 Indian companies have been registered in Azerbaijan.
<b>Azerbaijan's investment in India</b>	Azerbaijani Investments in India was US\$ 76 million as of January 2021 by State Oil Fund of the Republic of Azerbaijan (SOFAZ).
<b>Indian Origin/PRs/Indian Students</b>	Indian Nationals: 1243 PIO : 53

	Indian Students: 91
<b>Indian Diaspora (composition and any pertinent information that may be of interest)</b>	The Indian community in Azerbaijan comprises of about 708 persons (as on March 31, 2021), including professionals employed with international companies in the oil and gas sectors, businessmen engaged in commodities trading, catering and restaurant business and construction workers on short-term contracts.
<b>Indian Organizations</b>	Indian Association Azerbaijan (IAA) and Baku Malayalee Association (BMA), Baku Tamil Sangham (BTA) and Azerbaijan Telugu Association (ATA) are active organizations which organize Indian cultural events.

**19 April 2021**